

Submitted by: Chairman of the Assembly at
the Request of the Mayor

Prepared by: Office of Management and
Budget

For Reading: April 17, 2007

CLERK'S OFFICE

APPROVED

ANCHORAGE, ALASKA

Date: 5-1-07

AR NO. 2007-98

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING FOUR MILLION NINE HUNDRED NINETY FIVE THOUSAND DOLLARS (\$4,995,000) OF GENERAL OBLIGATION BOND PROCEEDS TO THE ANCHORAGE PARKS AND RECREATION SERVICE AREA GENERAL CAPITAL IMPROVEMENT PROGRAM (CIP) FUND (461), TO PAY THE COSTS OF PARKS AND RECREATION CAPITAL IMPROVEMENT PROJECTS

THE ANCHORAGE ASSEMBLY RESOLVES:

Section 1. That four million nine hundred ninety five thousand dollars (\$4,995,000) of general obligation bond proceeds of the Municipality of Anchorage are appropriated to the Anchorage Parks and Recreation Service Area CIP Fund (461) to improve parks and trails, protect water quality in creeks and streams, upgrade, construct and equip parks, and provide playground and family recreation areas and recreational facilities and related capital improvements within the Anchorage Parks and Recreation Service Area as approved by voters in the general election held April 3, 2007.

Section 2. That this resolution shall take effect immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this 1st day of May, 2007.

Chair

ATTEST:

Beth S. J. J. J.
Municipal Clerk

Departmental Appropriation:
Anchorage Parks & Recreation

\$4,995,000



**ASSEMBLY MEMORANDUM
MUNICIPALITY OF ANCHORAGE**

No. AM 273-2007

Meeting Date: April 17, 2007

FROM: Mayor

SUBJECT: AR 2007-98, A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING FOUR MILLION NINE HUNDRED NINETY FIVE THOUSAND DOLLARS (\$4,995,000) OF GENERAL OBLIGATION BOND PROCEEDS TO THE ANCHORAGE PARKS AND RECREATION SERVICE AREA GENERAL CAPITAL IMPROVEMENT PROGRAM (CIP) FUND (461), TO PAY THE COSTS OF PARKS AND RECREATION CAPITAL IMPROVEMENT PROJECTS

On February 13, 2007 the Anchorage Assembly approved an ordinance authorizing an Anchorage Parks and Recreation Service Area bond proposition (AO 2007-28, AM 98-2007) for the purpose of paying the costs to repair and upgrade recreational facilities, and related capital improvements within the Anchorage Parks and Recreation Service Area.

On April 3, 2007, voters approved the bond proposition for Anchorage Parks and Recreation Service Area in the amount of \$4,995,000. The projects funded by the bond are shown on the attached list. Assembly Resolution 2007-98 appropriates voter-approved bond funds so that work on projects may begin.

REVENUE BUDGET DETAIL

461 5498 9721	APRSA Bond Sale Proceeds	\$4,995,000
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EXPENDITURE BUDGET DETAIL

461 5498 5300	Land Improvements	\$4,895,100
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461 5498 6924	Central Services Administrative Overhead	\$ 99,900
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Total		\$4,995,000
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The projects funded by the bonds are described in the bond fact sheets attached.

THE ADMINISTRATION RECOMMENDS APPROVAL OF AR 2007-98 APPROPRIATING VOTER-APPROVED 2007 ANCHORAGE PARKS & RECREATION SERVICE AREA G.O. BOND PROCEEDS.

Prepared by: Janet L. Mitson, Director, OMB

Fund Certification: Jeffrey E. Sinz, Chief Fiscal Officer

461.5498.9721.BP2007	APRSA Bond Sale Proceeds	\$4,995,000
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Concur: Denis C. LeBlanc, Municipal Manager

Respectfully submitted: Mark Begich, Mayor



Municipality of Anchorage

DETAILED LIST OF 2007 BOND PROJECTS
BY SERVICE AREA

PROJECT TITLE	(000's)					Debt Service	O & M
	G O Bonds	State	Federal	Other Funds	Total Project		
Anchorage Parks & Recreation							
ANCHORAGE MULTI-USE ATHLETIC FIELDS	\$500	\$1,000	\$0	\$500	\$2,000	\$41.0	\$20.0
ANCHORAGE NEIGHBORHOOD PLAYGROUND SAFETY UPGRADES	\$895	\$2,000	\$0	\$1,000	\$3,895	\$73.4	\$39.0
ANCHORAGE VETERAN'S MEMORIAL IMPROVEMENTS	\$200	\$0	\$0	\$0	\$200	\$16.4	\$0.0
CUDDY FAMILY MID TOWN PARK	\$200	\$1,100	\$0	\$3,000	\$4,300	\$16.4	\$66.0
DELANEY PARK STRIP REPAIR	\$250	\$1,400	\$0	\$250	\$1,900	\$20.5	\$39.0
FAR NORTH BICENTENNIAL PARK	\$250	\$1,000	\$0	\$250	\$1,500	\$20.5	\$8.0
GOOSE LAKE PARK	\$500	\$3,250	\$0	\$250	\$4,000	\$41.0	\$102.0
JEWEL LAKE PARK	\$500	\$1,000	\$0	\$100	\$1,600	\$41.0	\$16.0
RUSSIAN JACK PARK GREENHOUSE AND CHALET	\$200	\$50	\$0	\$250	\$500	\$16.4	\$5.0
RUSSIAN JACK SPRINGS PARK	\$250	\$0	\$1,500	\$1,500	\$3,250	\$20.5	\$50.0
SKATE PARKS REPAIRS AND UPGRADES	\$100	\$750	\$0	\$650	\$1,500	\$8.2	\$15.0
SOUTH ANCHORAGE SPORTS PARK	\$650	\$0	\$1,000	\$750	\$2,400	\$53.3	\$25.0
TOWN SQUARE PARK	\$250	\$500	\$0	\$2,000	\$2,750	\$20.5	\$56.0
VALLEY OF THE MOON PARK	\$250	\$500	\$0	\$100	\$850	\$20.5	\$9.0
TOTAL Anchorage Parks & Recreation	\$4,995	\$12,550	\$2,500	\$10,600	\$30,645	\$409.6	\$450.0

"It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 2007 will be used to make capital improvements to facilities in each service area noted. Project details describe how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or substitution of projects."

1/19/2007 11:32:31

Content Information**Content ID :** 004975**Type:** AR_FundsApprop - Funds Approp Resolution**Title:** Appropriating \$4,995,000 2007 Voter-Approved Bonds-
Anchorage Parks & Rec SA**Author:** holmesba**Initiating Dept:** OMB**Description:** Appropriating \$4,995,000 2007 Voter-Approved Bonds-
Anchorage Parks & Rec SA**Keywords:** Appropriating \$4,995,000 2007 Voter-Approved Bonds-
Anchorage Parks & Rec SA**Date Prepared:** 4/6/07 9:43 AM**Director Name:** Janet L. Mitson**Assembly Meeting**
Date : 4/17/07**Public Hearing Date:** 5/1/072007 APR -6 PM 3:56
M.O.A
CLEANING OFFICE**Workflow History**

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
FundsAppropWorkflow	4/6/07 9:58 AM	Checkin	holmesba	Public	004975
OMB_SubWorkflow	4/6/07 10:09 AM	Approve	mitsonjl	Public	004975
Finance_SubWorkflow	4/6/07 11:57 AM	Approve	sinzje	Public	004975
MuniManager_SubWorkflow	4/6/07 12:34 PM	Approve	leblancdc	Public	004975
MuniMgrCoord_SubWorkflow	4/6/07 2:15 PM	Approve	abbottmk	Public	004975